

# Anchin Alert

**Anchin, Block & Anchin LLP**  
**Accountants and Advisors**

January 21, 2015

## **New York Annual Wage Theft Reporting Act Requirements: Relief for 2015**

At the end of December 2014, the New York State Department of Labor (NYSDOL) announced that Governor Cuomo signed a bill eliminating the annual notice requirement of the Wage Theft Prevention Act (WTPA). This provides significant relief for many businesses.

Legislative leaders and Governor Cuomo agreed to an amendment to make this change effective immediately. The NYDOL will not require annual statements in 2015. This means that employers will not have to notify and receive written acknowledgments from all New York employees relating to rates of pay, frequency of pay and pay days, relieving a significant administrative burden from businesses. As in the past, employers are still required to notify employees of these wage laws as required under the WTPA at the time of hire.

This is a great relief for your business HR department; they can now utilize this unused time to comply with the increased reporting requirements of Obamacare.

For more information about this or other business topics, please feel free to contact your Anchin Relationship Partner.



**Anchin, Block & Anchin LLP**  
**Accountants and Advisors**  
**1375 Broadway, New York, NY 10018**  
**212.840.3456 • [www.anchin.com](http://www.anchin.com)**



Anchin Alert, Copyright © 2015 Anchin Block & Anchin LLP The Anchin Alert is published periodically by Anchin, Block & Anchin LLP, Accountants & Advisors. The Alert contains articles which are general in nature and based on sources which are believed to be authoritative. Specific applications would require consideration of all facts and circumstances by qualified professionals familiar with a taxpayer and therefore we are not liable for the application of any information contained herein. No part of this correspondence may be reproduced or utilized in any form or by any means without written permission from Anchin, Block & Anchin LLP.